



As of January 2018, Charles Schwab & Fidelity branches will no longer print/issue checks. Checks can still be mailed or sent by overnight mail with a fee.



Therefore we recommend you put Electronic Funds Transfer on your accounts to avoid any delays in receiving your funds.

With EFT your funds will be directly deposited into your checking or savings account.

2017 & 2018 IRA & Roth IRA Contributions

It is not too late to contribute to your IRA or Roth IRA for the 2017 tax year! It is wise to contribute for 2018 now instead of waiting until early 2019.

Take advantage of the power of compounding interest & keep your money working as hard for you as you have for it.

- **LUMP SUM**—The annual maximum contribution is \$5500, or \$6500 if you are over age 50.
- **PERIODIC CONTRIBUTIONS**
We have a convenient service that allows you to make monthly contributions directly from your checking or savings.



Your future financial security is based on the financial decisions you make today!

Will 1 Million Last?

The \$1 million mark has long served as the ultimate retirement account target for many aspiring retirees. Those who manage to stash away seven figures earn millionaire status in addition to feeling as though they will be able to support themselves comfortably throughout their golden years. However, times change, and \$1 million no longer stretches as far as it did in the 1980s and '90s.



Michelle Brennan, RFP

Several factors determine how long your savings will last after you retire. Some are fairly straightforward, while others are less obvious and more difficult to predict. Here are some of the basic questions you should ask yourself when determining your proper retirement savings target.

- **Lifestyle**

How much will you need to withdraw every year to support yourself after you retire?

Are you a lavish spender, or a thrifty bargain hunter?

Will you have adequate funds for discretionary expenses like vacations?

- **Health**

Does your health require significant expenditures?

(keep in mind that healthcare costs may increase as you age)

- **Age**

How old will you be when you retire? How long do you believe you will live?

- **Taxes**

What are your expectations for your tax rate throughout your retirement years? The more you pay in taxes the less money you will have for retirement.

Do you have a retirement plan that offers tax benefits?

Having 1 million in a Roth is ideal Why? There are no taxes on distributions.

- **Unexpected Expenses**

Do you have a financial cushion to cover potentially expensive unexpected events?

- **Market Fluctuation**

How will your portfolio returns fare once you retire?

- **Inflation**

How much will the purchasing power of your dollars erode over time?

Even modest inflation can shrink the value of your savings.



Is it still possible to retire on \$1 million? The answer to that question depends on a number of individual factors that can change over time. We'll help you understand how the purchasing power of your retirement savings can change over time, giving you the information you need to come up with your own magic number. Contact your advisor and talk through these factors and more to get a rational perspective on how to make the retirement you want work for you and your financial plan.

2017 CHARITY GIVING

- Compassion International
- JDRF
- Zuhrah Shrine Circus
- Kids-n-Kinshp
- American Diabetes Association
- Doctors w/o Borders
- Campus Outreach
- Eagan Foundation
- Village Schools Foundation
- Kingdom Advisors
- Animal Humane Society
- Alzheimer's Association
- Senior Community Services
- American Cancer Society
- Special Olympics
- American Heart Association
- Global Volunteers
- Children's Foundation
- The Open Door
- The Navigators

Every year we donate to many great charities, foundations and causes.

All of us at
Webb Financial Group
wish you a healthy and
prosperous New Year!

HAPPY★NEW★YEAR

In compliance with the SEC rules and regulations, we would like to offer you the most recent copy of our ADV II brochure. Please call if you would like a copy.

Webb Financial Group provides comprehensive wealth management solutions to individuals and businesses. For over thirty-five years, we have helped our clients achieve financial security.

Michael Bischoff, CFP® & COO
Gary Webb, RFC® & CEO
Dave Verbeke, Financial Advisor
Tim Greife, Financial Advisor
Leslie Webb, Investment Advisor
Michelle Brennan, Registered Paraplanner, RP®
Kristi Mattiuz, Controller

The Importance of Naming a Beneficiary

Who gets your assets when you die? When you own a financial asset like a brokerage, bank, 401k or pension account, the named beneficiary becomes the new owner when you pass. Is this important? It most certainly is because when you designate a beneficiary, you, not the government controls who gets your assets. Accounts with designated beneficiaries avoid probate and pass to the beneficiary as soon as the death can be confirmed with a death certificate. Also, named beneficiaries on an account override any designation that is in your will. Making sure the beneficiary is correct and up to date is important to make sure your wishes are carried out.



Dave Verbeke
Financial Advisor

A best practice is to review your beneficiaries after life events happen such as; marriage, divorce, death or birth of a child. When these events happen, it is important to review your accounts to make sure the beneficiary is still the choice you want and their information is up to date. You should have their name, Social Security number, current address and phone on file with the account manager. Spending a few minutes now can save a lot of cost and heart ache in the future! Just in case you might think this can't happen to you, I've had cases where the ex-spouse was designated as the beneficiary and a case where a lawyer had to be hired to help transfer a life insurance policy where the beneficiary designation was incorrect. Most accounts will allow you to list a contingent beneficiary which can be your Plan B if the primary beneficiary is no longer living. This is commonly used when the spouse is the primary and the children are contingent beneficiaries.



Call us and we can check to see who the beneficiaries are for each of your accounts. If you have accounts held elsewhere, call the custodian of the accounts and ask them the same question. If that information is incorrect, contact the company who holds the account and update them with your current wishes. If you're not sure who should be a beneficiary on your account, consult an estate attorney or ask your financial advisor for help.

Speculative Investing vs Investing

Though there is risk in both speculative investing and investing, a good way to differentiate is thinking of speculative as a high risk investment, or a 'get rich quick scheme'. Think of investing as being lower risk, more fundamentally based and analysis driven.

This leads to the conversation of bitcoin. Fed Chair Janet Yellen calls it being a "highly speculative asset", "not a stable store of value and doesn't constitute legal tender". Though there is value in block chain there really isn't an obvious way of valuing it. It could be worth \$1 or \$1 million.

With the Federal Reserve not seriously considering bitcoin as a possibility for future currency, I like to think of investing in bitcoin like trading baseball cards. The value of those baseball cards are in the eye of the beholder.



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